

Annex

Nexus Mutual Crypto Cover Annex for Cap cUSD Depeg

This Annex supplements and is governed by the Nexus Mutual Crypto Cover Terms. Capitalised terms not defined herein shall have the meaning assigned to them in the Nexus Mutual Crypto Cover Terms.

Part A

Not applicable for Cap cUSD Depeg

Part B

Not applicable for Cap cUSD Depeg

Part C

Covered Token

- Cap cUSD Depeg
 - Ethereum: 0xcCcc62962d17b8914c62D74FfB843d73B2a3cccC

Depeg Time

- Seven (7) consecutive days

Depeg Percentage

- 10% of the Reference Value

Unit of Claim

- For Cap cUSD, the Unit of Claim is set at 0.975 for every one (1) Covered Token

Approved Covered Token Derivative¹

- stcUSD
 - Ethereum: 0x88887bE419578051FF9F4eb6C858A951921D8888
- Pendle PT Tokens for cUSD or stcUSD
- Spectra PT Tokens for cUSD or stcUSD

Part D

Not applicable for Cap cUSD Depeg

¹ **Explanatory Note:** If Cap cUSD suffers a loss of value by the Depeg Percentage for the Depeg Time and a claim is approved, Cap cUSD or the following tokens can be traded for the Unit of Claim listed above. For the avoidance of doubt, the above wording is not intended to introduce new or additional Claim conditions and does not amend or override the operative provisions of the Cover Terms.