

Annex

Nexus Mutual Crypto Cover Annex for Spark Savings ETH Depeg

This Annex supplements and is governed by the Nexus Mutual Crypto Cover Terms. Capitalised terms not defined herein shall have the meaning assigned to them in the Nexus Mutual Crypto Cover Terms.

Part A

Not applicable for Spark Savings ETH Depeg

Part B

Not applicable for Spark Savings ETH Depeg

Part C

Covered Token

- Spark Savings ETH (spETH)
 - Ethereum: 0xfE6eb3b609a7C8352A241f7F3A21CEA4e9209B8f

Depeg Time

- Seven (7) consecutive days

Depeg Percentage

- 10% of the Reference Value

Unit of Claim

- For Spark Savings ETH, the Unit of Claim is set at 0.975 for every one (1) Covered Token

Approved Covered Token Derivative¹

- Pendle PT Tokens for Spark Savings ETH
- Spectra PT Tokens for Spark Savings ETH

Part D

Not applicable for Spark Savings ETH Depeg

¹ **Explanatory Note:** If Spark Savings ETH suffers a loss of value by the Depeg Percentage for the Depeg Time and a claim is approved, Spark Savings ETH or the following tokens can be traded for the Unit of Claim listed above. For the avoidance of doubt, the above wording is not intended to introduce new or additional Claim conditions and does not amend or override the operative provisions of the Cover Terms.