

Annex

Nexus Mutual Crypto Cover Annex for Avant savBTC Depeg

This Annex supplements and is governed by the Nexus Mutual Crypto Cover Terms. Capitalised terms not defined herein shall have the meaning assigned to them in the Nexus Mutual Crypto Cover Terms.

Part A

Not applicable for Avant savBTC

Part B

Not applicable for Avant savBTC

Part C

Covered Token

- savBTC
 - Avalanche: 0x649342c6bff544d82DF1B2bA3C93e0C22cDeBa84
 - Ethereum: 0x92181c6f0FED1f1A30c0Ec131f41577F81924bf5

Depeg Time

- Seven (7) consecutive days

Depeg Percentage

- 10% of the Reference Value

Unit of Claim

- For Avant savBTC, the Unit of Claim is set at 97.5% of the Reference Value for every one (1) Covered Token

Approved Covered Token Derivative¹

- Pendle PT Tokens for Avant savBTC
- Spectra PT Tokens for Avant savBTC

Part D

Not applicable for Avant savBTC

¹ **Explanatory Note:** If Avant savBTC suffers a loss of value by the Depeg Percentage for the Depeg Time and a claim is approved, Avant savBTC or the following tokens can be traded for the Unit of Claim listed above. For the avoidance of doubt, the above wording is not intended to introduce new or additional Claim conditions and does not amend or override the operative provisions of the Cover Terms.