Annex

Nexus Mutual sUSDe (Karak) Pendle Bundled Protocol Cover Annex

The Annex is a supplement to and governed by the sUSDe (Karak) Pendle Bundled Protocol Cover Terms. Capitalized terms not defined herein shall have the meaning assigned to them in the sUSDe (Karak) Pendle Bundled Protocol Cover.

Terms

The sUSDe (Karak) Pendle Bundled Protocol Cover exclusively applies to deposits of sUSDe made into the Karak Pendle Fixed Yield Market. The Cover is strictly limited to the specified strategy and cannot be applied in part or in whole to cover any individual protocol outside the bounds of this particular strategy.

Designated Protocols

List of Designated Protocols: the Karak and Pendle Finance protocols in addition to Ethena's sUSD staking contract: 0x9D39A5DE30e57443BfF2A8307A4256c8797A3497

Exclusions
- The Covered Member will not be able to submit a Claim under the sUSDe (Karak) Pendle Bundled Protocol Cover Terms for losses related to centralized custodian failure or in failures within Multi-Party Computation (MPC) wallets, this includes but is not limited to, management failures, legal failures or other custody failures for assets held for the Ethena project on centralized services.