

Annex

Nexus Mutual DeFi Vault 1 Generalised Fund Portfolio Cover Annex

This Annex is a supplement to and governed by the DeFi Vault 1 Generalised Fund Portfolio Cover Terms. Capitalized terms not defined herein shall have the meaning assigned to them in the DeFi Vault 1 Generalised Fund Portfolio Cover Terms.

Cover Amount

50% of the AUM.

Part A

- *Not applicable for DeFi Vault 1 Generalised Fund Portfolio Cover*

Part B

Designated Protocol	Sublimits	Deductible
Aave V3 + Kelp/Eigen/Etherfi	50% of AUM (100% of Cover Amount)	15.00% of the Covered Member's total AUM which resets every Cover purchase.
Pendle Hyperliquid Euler v2 SparkDEX v3 Morpho	20% of AUM (40% of Cover Amount)	5.00% of the Covered Member's total AUM which resets every Cover purchase.

Smart Contract Monitoring Services: YES

- For the purposes of Part B only, the Covered Member shall maintain a Smart Contract Monitoring Service at all times. The Covered Member shall notify CRS of any changes to the Smart Contract Monitoring Service provider at least 30 days in advance of any change.

Part C

- *Not applicable for DeFi Vault 1 Generalised Fund Portfolio Cover*

Part D

- *Not applicable for DeFi Vault 1 Generalised Fund Portfolio Cover*