

Annex

Nexus Mutual Crypto Cover Annex for USDai Depeg

This Annex supplements and is governed by the Nexus Mutual Crypto Cover Terms. Capitalised terms not defined herein shall have the meaning assigned to them in the Nexus Mutual Crypto Cover Terms.

Part A

Not applicable for USDai Depeg

Part B

Not applicable for USDai Depeg

Part C

Covered Token

- USDai
 - Arbitrum: 0x0A1a1A107E45b7Ced86833863f482BC5f4ed82EF
 - Plasma: 0x0a1a1a107e45b7ced86833863f482bc5f4ed82ef
 - Base: 0x0A1a1A107E45b7Ced86833863f482BC5f4ed82EF

Depeg Time

- Seven (7) consecutive days

Depeg Percentage

- 10% of the Reference Value

Unit of Claim

- For USDai, the Unit of Claim is set at 0.975 for every one (1) Covered Token

Approved Covered Token Derivative¹

- sUSDai
 - Arbitrum: 0x0B2b2B2076d95dda7817e785989fE353fe955ef9
- Pendle PT Tokens for (s)USDai
- Spectra PT Tokens for (s)USDai

Part D

Not applicable for USDai Depeg

¹ **Explanatory Note:** If USDai suffers a loss of value by the Depeg Percentage for the Depeg Time and a claim is approved, USDai or the following tokens can be traded for the Unit of Claim listed above. For the avoidance of doubt, the above wording is not intended to introduce new or additional Claim conditions and does not amend or override the operative provisions of the Cover Terms.