

Annex

Nexus Mutual Hyperliquid Core Multi Protocol Cover Annex

The Annex is a supplement to and governed by the Hyperliquid Core Multi Protocol Cover Terms. Capitalized terms not defined herein shall have the meaning assigned to them in the Hyperliquid Core Multi Protocol Cover.

Terms

The Hyperliquid Core Multi Protocol Cover exclusively applies to deposits of crypto assets made into the Hyperliquid Bridge, Hyperliquid Perpetuals Core, Hyperliquid Spot Order Book, Hyperliquid HLP Vault, and the Hyperliquid HIP-3 Perpetual Markets noted below.

Designated Protocols

List of Designated Protocols

- Hyperliquid Bridge¹
- Hyperliquid Perpetuals Core
- Hyperliquid Spot Order Book
- Hyperliquid HLP Vault²
- Hyperliquid HIP-3 Trade[XYZ] Perpetual Markets

Exclusions

- The Covered Member will not be able to submit a Claim under the Hyperliquid Multi Protocol Cover Terms for losses related to compromised Multi-signature wallets or Multi-Party Computation (MPC) wallets, this includes but is not limited to, management failures, legal failures or other custody failures for assets deposited into the Hyperliquid Bridge.

¹ For the purposes of the Hyperliquid Multi Protocol Cover Terms, the exclusion in clause 10.9 of the Cover Wording does not apply to the Hyperliquid Bridge Designated Protocol as listed in this Annex.

² The Hyperliquid HLP Vault coverage does not apply to events where the vault operates as intended.