

Annex

Nexus Mutual Crypto Cover Annex for Sky USDS Depeg

This Annex supplements and is governed by the Nexus Mutual Crypto Cover Terms. Capitalised terms not defined herein shall have the meaning assigned to them in the Nexus Mutual Crypto Cover Terms.

Part A

Not applicable for Sky USDS

Part B

Not applicable for Sky USDS

Part C

Covered Token

- Sky USDS
 - Ethereum: 0xdc035d45d973e3ec169d2276ddab16f1e407384f
 - Base: 0x820C137fa70C8691f0e44Dc420a5e53c168921Dc
 - Arbitrum: 0x6491c05A82219b8D1479057361ff1654749b876b

Depeg Time

- Seven (7) consecutive days

Depeg Percentage

- 10% of the Reference Value

Unit of Claim

- For Sky USDS, the Unit of Claim is set at 0.975 for every one (1) Covered Token

Approved Covered Token Derivative¹

- Sky Savings Rate (sUSDS)
 - Ethereum: 0xa3931d71877C0E7a3148CB7Eb4463524FEc27fbD
 - Base: 0x5875eEE11Cf8398102FdAd704C9E96607675467a
 - Arbitrum: 0xdDb46999F8891663a8F2828d25298f70416d7610
- Pendle PT Tokens for Sky Savings Rate (sUSDS)
- Spectra PT Tokens for Sky Savings Rate (sUSDS)

Part D

Not applicable for USDS

¹ **Explanatory Note:** If Sky USDS suffers a loss of value by the Depeg Percentage for the Depeg Time and a claim is approved, Sky USDS or the following tokens can be traded for the Unit of Claim listed above. For the avoidance of doubt, the above wording is not intended to introduce new or additional Claim conditions and does not amend or override the operative provisions of the Cover Terms.