

Annex

Nexus Mutual Crypto Cover Annex for Neutr USD Depeg

This Annex supplements and is governed by the Nexus Mutual Crypto Cover Terms. Capitalised terms not defined herein shall have the meaning assigned to them in the Nexus Mutual Crypto Cover Terms.

Part A

Not applicable for Neutr USD Depeg

Part B

Not applicable for Neutr USD Depeg

Part C

Covered Token

- Neutr USD (NUSD)
 - Ethereum: 0xE556ABa6fe6036275Ec1f87eda296BE72C811BCE
 - Plasma: 0xE556ABa6fe6036275Ec1f87eda296BE72C811BCE

Depeg Time

- Seven (7) consecutive days

Depeg Percentage

- 10% of the Reference Value

Unit of Claim

- For Neutr USD (NUSD), the Unit of Claim is set at 0.975 for every one (1) Covered Token

Approved Covered Token Derivative¹

- Neutral sNUSD
 - Ethereum: 0x08EFCC2F3e61185D0EA7F8830B3FEc9Bfa2EE313
 - Plasma: 0x08EFCC2F3e61185D0EA7F8830B3FEc9Bfa2EE313
- Pendle PT Tokens for Neutr USD (NUSD) or Neutr sNUSD
- Spectra PT Tokens for Neutr USD (NUSD) or Neutr sNUSD

Part D

Not applicable for Neutr USD Depeg

¹ **Explanatory Note:** If Neutr USD (NUSD) suffers a loss of value by the Depeg Percentage for the Depeg Time and a claim is approved, Neutr USD (NUSD) or the following tokens can be traded for the Unit of Claim listed above. For the avoidance of doubt, the above wording is not intended to introduce new or additional Claim conditions and does not amend or override the operative provisions of the Cover Terms.