

Annex

Nexus Mutual TermMax Markets Single Protocol Cover Annex

The Annex is a supplement to and governed by the TermMax Markets Single Protocol Cover Terms. Capitalized terms not defined herein shall have the meaning assigned to them in the TermMax Markets Single Protocol Cover.

Terms

The TermMax Markets Single Protocol Cover exclusively applies to deposits of crypto assets made into the markets specified below. The Cover is strictly limited to the specified strategy and cannot be applied in part or in whole to cover any individual protocol outside the bounds of this particular strategy.

Designated Protocols

List of Designated Protocols

- [PT-sYUSD-18DEC2025 / USDC Market](#)
 - Collateral: PT-sYUSD-18DEC2025
 - Debt: USDC
 - Maturity: 25 December 2025
- [PT-cUSD-29JAN2026 / USDC Market](#)
 - Collateral: PT-cUSD-29JAN2026
 - Debt: USDC
 - Maturity: 30 January 2026