

Annex

Nexus Mutual TermMax Single Protocol Cover Annex

The Annex is a supplement to and governed by the TermMax Single Protocol Cover Terms. Capitalized terms not defined herein shall have the meaning assigned to them in the TermMax Single Protocol Cover.

Terms

The TermMax Single Protocol Cover exclusively applies to crypto assets staked through the TermMax protocol. The Cover is strictly limited to the specified strategy and cannot be applied in part or in whole to cover any individual protocol outside the bounds of this particular strategy.

Excluded Covered Events

The following Covered Events are excluded from the TermMax Single Protocol Cover listing:

- Oracle Failure
- Oracle Manipulation
- Liquidation Failure