

Annex

Nexus Mutual Crypto Cover Annex for Avant savUSD Depeg

This Annex supplements and is governed by the Nexus Mutual Crypto Cover Terms. Capitalised terms not defined herein shall have the meaning assigned to them in the Nexus Mutual Crypto Cover Terms.

Part A

Not applicable for Avant savUSD

Part B

Not applicable for Avant savUSD

Part C

Covered Token

- savUSD
 - Avalanche: 0x06d47F3fb376649c3A9Dafe069B3D6E35572219E
 - Ethereum: 0xb8D89678E75a973E74698c976716308abB8a46A4
 - Linea: 0x5C247948fD58Bb02B6c4678d9940F5e6B9af1127

Depeg Time

- Seven (7) consecutive days

Depeg Percentage

- 10% of the Reference Value

Unit of Claim

- For Avant savUSD, the Unit of Claim is set at 97.5% of the Reference Value for every one (1) Covered Token

Approved Covered Token Derivative¹

- Pendle PT Tokens for Avant savUSD
- Spectra PT Tokens for Avant savUSD

Part D

Not applicable for Avant savUSD

¹ **Explanatory Note:** If Avant savUSD suffers a loss of value by the Depeg Percentage for the Depeg Time and a claim is approved, Avant savUSD or the following tokens can be traded for the Unit of Claim listed above. For the avoidance of doubt, the above wording is not intended to introduce new or additional Claim conditions and does not amend or override the operative provisions of the Cover Terms.