

Annex

Nexus Mutual Crypto Cover Annex for Ether.fi eBTC Depeg

This Annex supplements and is governed by the Nexus Mutual Crypto Cover Terms. Capitalised terms not defined herein shall have the meaning assigned to them in the Nexus Mutual Crypto Cover Terms.

Part A

Not applicable for Ether.fi eBTC

Part B

Not applicable for Ether.fi eBTC

Part C

Covered Token

- Ether.fi eBTC
 - Ethereum: 0x657e8c867d8b37dcc18fa4caead9c45eb088c642

Depeg Time

- Seven (7) consecutive days

Depeg Percentage

- 15% of the Reference Value

Unit of Claim

- For Ether.fi eBTC, the Unit of Claim is set at 0.975 for every one (1) Covered Token

Approved Covered Token Derivative¹

- Pendle PT Tokens for Ether.fi eBTC
- Spectra PT Tokens for Ether.fi eBTC

Part D

Not applicable for Ether.fi eBTC

¹ **Explanatory Note:** If Ether.fi eBTC suffers a loss of value by the Depeg Percentage for the Depeg Time and a claim is approved, Ether.fi eBTC or the following tokens can be traded for the Unit of Claim listed above. For the avoidance of doubt, the above wording is not intended to introduce new or additional Claim conditions and does not amend or override the operative provisions of the Cover Terms.