Annex

Nexus Mutual Crypto Cover Annex for FRAX frxUSD Depeg

This Annex supplements and is governed by the Nexus Mutual Crypto Cover Terms. Capitalised terms not defined herein shall have the meaning assigned to them in the Nexus Mutual Crypto Cover Terms.

Part A

Not applicable for FRAX frxUSD

Part B

Not applicable for FRAX frxUSD

Part C

Covered Token

- FRAX frxUSD
    - Ethereum: 0xcacd6fd266af91b8aed52accc382b4e165586e29
    - Sonic: 0x80eede496655fb9047dd39d9f418d5483ed600df

Depeg Time

- Seven (7) consecutive days

Depeg Percentage

- 10% of the Reference Value

Unit of Claim

- For FRAX frxUSD, the Unit of Claim is set at 0.975 for every one (1) Covered Token

Approved Covered Token Derivative[1]

- Staked FRAX USD (sfrxUSD)
    - Ethereum: 0xcf62f905562626cfcdd2261162a51fd02fc9c5b6
    - Arbitrum: 0x5bff88ca1442c2496f7e475e9e7786383bc070c0
    - Fraxtal: 0xfc0000000000000000000000000000000000000008
- Pendle PT Tokens for FRAX frxUSD or Staked FRAX USD (sfrxUSD)
- Spectra PT Tokens for FRAX frxUSD or Staked FRAX USD (sfrxUSD)

Part D

Not applicable for FRAX frxUSD

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[1] **Explanatory Note**: If FRAX frxUSD suffers a loss of value by the Depeg Percentage for the Depeg Time and a claim is approved, FRAX frxUSD or the following tokens can be traded for the Unit of Claim listed above. For the avoidance of doubt, the above wording is not intended to introduce new or additional Claim conditions and does not amend or override the operative provisions of the Cover Terms.